

**ADAMS NATURAL RESOURCES FUND  
 CHANGES IN PORTFOLIO SECURITIES  
 DURING THE THREE MONTHS ENDED SEPTEMBER 30, 2015**

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Market Value September 30, 2015</u>
PPG Industries, Inc.	\$ 10,726,845		\$ 9,821,280
Spectra Energy Corp.	5,248,907		10,035,140
CF Industries Holdings, Inc.		\$ 5,192,946	14,607,990
Praxair, Inc.		11,079,723	-
<i>Totals</i>	<u>\$ 15,975,752</u>	<u>\$ 16,272,669</u>	