

**ADAMS NATURAL RESOURCES FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED DECEMBER 31, 2017**

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Market Value Held at December 31, 2017</u>	
Air Products and Chemicals, Inc.	\$ 7,604,465		\$ 12,109,104	
Cheniere Energy, Inc.	2,073,731		7,096,112	
Energy Select Sector SPDR Fund	4,884,797	\$ 4,893,867	-	#
Hess Corporation	7,711,297		8,174,334	#
Newfield Exploration Company	5,536,065		5,754,225	#
Oasis Petroleum Inc.	3,278,090	2,672,096	-	#
Williams Companies, Inc.	2,110,265		15,656,615	
DowDuPont Inc.		4,854,272	40,355,745	
Exxon Mobil Corporation		2,182,521	129,033,937	
LyondellBasell Industries NV		6,830,885	15,191,064	
Monsanto Company		7,843,837	9,856,232	
Noble Energy, Inc.		8,460,325	-	
Parsley Energy, Inc. Class A		5,679,139	-	
Targa Resources Corp.		4,112,273	4,735,476	

New position during the period

Note: The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.