

**ADAMS DIVERSIFIED EQUITY FUND
CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED SEPTEMBER 30, 2016**

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Total Market Value Held at September 30, 2016</u>
Bank of America Corp.	\$ 3,072,358		\$ 17,848,825
Bristol-Myers Squibb Co.	14,579,396	\$ 10,770,711	-
Chubb Ltd.	3,097,470		21,561,540
Coca-Cola Co.	12,163,926		19,678,800
Consumer Discretionary Select Sector SPDR Fund	10,394,579		10,333,564
Consumer Staples Select Sector SPDR Fund	9,122,697	8,955,984	-
Dow Chemical Co.	8,360,885		8,018,101
Goldman Sachs Group, Inc.	3,015,316		19,400,781
Health Care Select Sector SPDR Fund	10,691,980		10,513,638
Hewlett Packard Enterprise Co.	9,908,474		11,047,400
Industrial Select Sector SPDR Fund	16,717,449	7,494,378	8,926,302
Intercontinental Exchange, Inc.	2,987,386		22,410,752
Pfizer Inc.	7,649,637		23,808,578
Raymond James Financial, Inc.	10,489,773		11,933,050
Robert Half International Inc.	7,511,596		7,666,650
Walmart Stores, Inc.	11,340,968		11,308,416
Allstate Corp.		6,096,537	11,262,504
Apple Inc.		9,759,843	54,320,525
Capital One Financial Corp.		15,068,066	-
CF Industries Holdings, Inc.		4,905,233	-
CVS Health Corp.		4,493,319	23,635,744
Dollar General Corp.		2,874,657	10,473,093
Gilead Sciences, Inc.		14,384,740	4,391,160
Hanesbrands Inc.		7,530,028	7,996,675
Honeywell International Inc.		9,116,547	24,413,946
JPMorgan Chase & Co.		9,041,751	16,061,508
Kroger Co.		6,921,023	8,396,472
Merck & Co., Inc.		7,547,848	21,937,115
NXP Semiconductors N.V.		5,663,552	6,345,022
PepsiCo, Inc.		12,074,394	25,060,608
Southwest Airlines Co.		7,708,416	-
Spectrum Brands Holdings, Inc.		5,587,940	12,130,489
Totals	\$ 141,103,890	\$ 155,994,967	

New position