

THE ADAMS EXPRESS COMPANY
QUARTERLY CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED JUNE 30, 2014

	Shares		Held June 30, 2014
	Additions	Reductions	
Amazon.com, Inc.	50,000		50,000
American International Group, Inc.	145,000		145,000
Apple Inc.	559,800 ⁽¹⁾		653,100
Celgene Corp.	82,000 ⁽¹⁾	38,000	164,000
Cerner Corp.	273,000		273,000
Citigroup Inc.	77,000		617,000
EOG Resources, Inc.	68,600 ⁽¹⁾		137,200
Fluor Corp.	130,000		130,000
Google Inc. (Class C)	35,500 ⁽²⁾		35,500
Hershey Co.	150,000		150,000
Navient Corp.	520,000 ⁽²⁾		520,000
Noble Energy Corp.	175,000		175,000
Union Pacific Corp.	155,500 ⁽¹⁾		311,000
Washington Prime Group, Inc.	44,750 ⁽²⁾	44,750	-
Western Digital Corp.	83,000		83,000
Allstate Corp.		62,000	330,000
Anadarko Petroleum Corp.		105,400	-
Bed Bath & Beyond Inc.		120,200	-
Bunge Ltd.		100,000	-
Chevron Corp.		17,000	218,000
Covidien plc		120,000	-
Diageo plc ADR		59,400	-
Emerson Electric Co.		150,000	-
Exxon Mobil Corp.		4,000	101,000
GNC Holdings, Inc.		189,000	-
JPMorgan Chase & Co.		130,000	470,000
NetApp, Inc.		161,700	-
Pfizer Inc.		34,000	1,019,700
Seagate Technology plc		31,000	168,000
Unilever plc ADR		16,000	290,250

⁽¹⁾ By stock split.

⁽²⁾ By spinoff.