

ADAMS DIVERSIFIED EQUITY FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED MARCH 31, 2017

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Market Value Held at March 31, 2017</u>
American Express Co.	\$ 11,213,345		\$ 23,922,864
American International Group, Inc.	6,454,767		24,135,438
Bank of America	5,664,003		32,356,044
Computer Sciences Corp.	9,745,189		9,868,430 #
Consumer Staples Select Sector SPDR Fund	11,692,022	\$ 9,753,213	2,320,469 #
Cummins Inc.	16,327,735		16,284,240 #
Dow Chemical Co.	8,939,978		17,613,288
Fortive Corp.	16,272,286		16,843,534 #
General Electric Co.	7,960,969		15,215,880
Health Care Select Sector SPDR Fund	14,374,619		17,355,624
Home Depot, Inc.	25,963,308		26,047,642 #
Industrial Select Sector SPDR Fund	15,882,054	24,767,823	-
Parker-Hannifin Corp.	16,099,538		16,577,088 #
Post Holdings, Inc.	9,794,974		9,846,000 #
Prologis, Inc.	12,124,419		12,518,644 #
salesforce.com inc.	15,709,694		16,514,498 #
SunTrust Banks, Inc.	21,711,922		20,908,930 #
Wells Fargo & Co.	5,230,736		42,373,958
Alphabet Inc. (Class C)		4,906,021	24,552,487
BlackRock, Inc.		6,469,623	15,877,314
Cisco Systems, Inc.		5,342,803	9,190,220
Coca-Cola Co.		11,741,236	7,893,840
Consumer Discretionary Select Sector SPDR Fund		6,772,840	-
Dover Corp.		11,827,167	-
Edwards Lifesciences Corp.		14,384,978	-
FedEx Corp.		15,512,822	-
Goldman Sachs Group, Inc.		11,385,831	12,910,264
Hewlett Packard Enterprise Co.		6,166,171	-
Honeywell International Inc.		5,876,799	19,916,765
JPMorgan Chase & Co.		5,680,655	15,653,088
Lowe's Companies, Inc.		8,006,455	24,531,464
PPG Industries, Inc.		8,787,856	-
Prudential Financial, Inc.		6,603,158	13,804,392
Raymond James Financial, Inc.		8,081,385	-
Robert Half International, Inc.		9,934,172	-
SPDR S&P Regional Banking ETF		9,561,980	-

New position