

**ADAMS NATURAL RESOURCES FUND  
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES  
DURING THE THREE MONTHS ENDED JUNE 30, 2018**

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Market Value Held at June 30, 2018</u>	
Andeavor	\$ 4,280,396		\$ 12,787,426	
Continental Resources, Inc.	2,428,249		2,441,452	#
Helmerich & Payne, Inc.	5,282,945		4,622,600	#
Marathon Oil Corporation	2,998,180		12,818,470	
Materials Select Sector SPDR Fund	9,828,184		9,407,340	#
Noble Energy, Inc.	5,003,059		6,727,896	
Occidental Petroleum Corporation	3,357,771		29,857,024	
ONEOK, Inc.	3,536,147		3,707,973	#
Parsley Energy, Inc. Class A	5,574,710		5,259,636	#
Rio Tinto plc Sponsored ADR	3,354,454		3,434,212	#
TechnipFMC plc	7,072,887		8,392,056	
VanEck Vectors Oil Services ETF	2,939,972	3,255,234	-	#
WestRock Company	5,011,777		4,367,732	#
Albemarle Corporation		3,538,790	-	
Callon Petroleum Company		2,821,909	-	
Cimarex Energy Company		3,878,242	-	
Concho Resources Inc.		2,434,319	9,698,335	
ConocoPhillips		2,567,847	36,070,122	
Diamondback Energy, Inc.		3,471,612	7,499,490	
DowDuPont Inc.		3,344,365	29,745,411	
Enbridge Inc.		2,208,208	-	
Monsanto Company		9,798,070	-	
National Oilwell Varco, Inc.		3,753,450	1,918,280	
Oil States International, Inc.		2,175,123	3,880,890	
PPG Industries, Inc.		2,813,465	7,883,480	
RSP Permian, Inc.		4,875,796	1,958,890	
Targa Resources Corp.		4,750,339	-	
Weatherford International plc		2,849,033	-	

# New position during the period

The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.