

**ADAMS NATURAL RESOURCES FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED JUNE 30, 2024**

	Dollar Amount Traded in the Period	Percent of Net Assets Held at Period-End
Additions		
Exxon Mobil Corporation	\$ 7,755,745	24.7 %
Eastman Chemical Company	4,487,811	0.8
Avery Dennison Corporation	3,476,683	0.7
Newmont Corporation	2,872,432	1.0
Chesapeake Energy Corporation	1,373,564	0.7
Freeport-McMoRan, Inc.	8,590	1.8
Reductions		
LyondellBasell Industries N.V.	4,586,084	0.3
Celanese Corporation	4,457,876	0.1
Chevron Corporation	2,778,667	11.9
Williams Companies, Inc.	1,675,911	2.8
Kinder Morgan, Inc.	1,670,600	1.8
Targa Resources Corp.	1,632,251	1.1
EQT Corporation	1,359,298	0.1
Linde plc	1,086,498	4.4
PPG Industries, Inc.	703,473	0.9

The transactions presented above represent all new and fully-eliminated positions and up to the fifteen largest net additions and reductions to existing portfolio securities during the period, and exclude those in sector exchange-traded funds.