

**ADAMS NATURAL RESOURCES FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED JUNE 30, 2022**

	Dollar Amount Traded in the Period	Percent of Net Assets Held at Period-End
Additions		
Coterra Energy Inc.	\$6,772,084	1.8 %
Chevron Corporation	4,984,586	15.3
Celanese Corporation	3,858,653	0.7
Exxon Mobil Corporation	3,117,945	20.2
Halliburton Company	2,207,362	2.3
Occidental Petroleum Corporation	1,858,113	3.8
Valero Energy Corporation	1,737,897	2.9
Linde plc	1,140,418	3.7
Marathon Oil Corporation	653,828	0.6
Phillips 66	633,043	1.6
Devon Energy Corporation	626,473	1.3
CF Industries Holdings, Inc.	348,915	0.8
Mosaic Company	343,370	0.2
Freeport-McMoRan, Inc.	299,831	1.3
Reductions		
EOG Resources, Inc.	2,883,060	3.1
Sealed Air Corporation	2,870,406	0.1
APA Corporation	2,431,006	1.1
Canadian Natural Resources Limited	2,427,622	-
DuPont de Nemours, Inc.	2,156,229	0.4
Williams Companies, Inc.	1,826,020	1.6
Cheniere Energy, Inc.	1,800,448	0.3
ONEOK, Inc.	1,779,771	1.2
Shell plc Sponsored ADR	1,570,060	-
BP plc Sponsored ADR	1,503,000	-
TotalEnergies SE Sponsored ADR	1,414,801	-
Air Products and Chemicals, Inc.	1,155,621	0.8
Sherwin-Williams Company	594,376	1.5
WestRock Company	346,058	0.1

The transactions presented above represent all new and fully-eliminated positions and up to the fifteen largest net additions and reductions to existing portfolio securities during the period, and exclude those in sector exchange-traded funds.