

ADAMS NATURAL RESOURCES FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED JUNE 30, 2020

	<u>Purchases (Cost)</u>	<u>Sales (Proceeds)</u>	<u>Market Value Held at June 30, 2020</u>
Ball Corporation	\$ 1,669,905		\$ 3,995,675.00
DuPont de Nemours, Inc.	423,305	\$ 1,663,732	4,630,014
Exxon Mobil Corporation	455,239	4,924,419	66,678,862
Marathon Petroleum Corporation	1,712,711		10,469,577
Phillips 66	1,793,973		13,429,123
Utilities Select Sector SPDR Fund	3,167,008		3,041,577 #
Valero Energy Corporation	1,846,491		10,381,730
Chevron Corporation		1,544,794	66,833,270

New position during the period

The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.