

ADAMS NATURAL RESOURCES FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED MARCH 31, 2021

	<u>Purchases (Cost)</u>	<u>Sales (Proceeds)</u>	<u>Market Value Held at March 31, 2021</u>
Apache Corporation	\$ 1,742,677		\$ 3,481,550
Chevron Corporation	1,240,360	\$ 2,473,206	56,575,178
Devon Energy Corporation	2,907,350		5,372,915
Energy Select Sector SPDR Fund	578,138	1,758,110	-
Exxon Mobil Corporation	767,594	3,163,641	73,524,202
Hess Corporation	2,972,101		9,014,824
Kinder Morgan, Inc.	1,687,747	2,172,333	8,916,075
Marathon Petroleum Corporation	3,845,775	820,322	13,981,484
ONEOK, Inc.	3,069,400	1,781,484	7,441,954
Phillips 66	1,541,157	3,217,116	9,790,916
Valero Energy Corporation	1,536,320	820,224	9,995,360
Vulcan Materials Company	3,269,200	174,247	4,860,000
Williams Companies, Inc.	1,776,089	2,187,260	7,848,497
EOG Resources, Inc.		1,505,139	13,432,556
Linde plc		2,607,221	15,631,812
National Oilwell Varco, Inc.		1,346,725	959,028
TechnipFMC plc		1,694,378	-

The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.