

**ADAMS NATURAL RESOURCES FUND**  
**PRINCIPAL CHANGES IN PORTFOLIO SECURITIES**  
**DURING THE THREE MONTHS ENDED DECEMBER 31, 2020**

	<u>Purchases (Cost)</u>	<u>Sales (Proceeds)</u>	<u>Market Value Held at December 31, 2020</u>
Air Products and Chemicals, Inc.	\$ 1,137,568	\$ 163,578	\$ 7,294,974
Chevron Corporation	534,487	6,774,000	46,835,210
Energy Select Sector SPDR Fund	1,001,579		1,000,560 #
EOG Resources, Inc.	4,012,412		10,597,375
Exxon Mobil Corporation	5,205,444	637,155	56,056,315
Schlumberger Limited	1,164,357		11,128,934
Steel Dynamics, Inc.	1,654,810		1,659,150 #
Diamondback Energy, Inc.		1,457,833	2,124,760
Ecolab Inc.		1,128,695	5,690,268
Freeport-McMoRan, Inc.		1,039,239	6,367,094
Linde plc		3,390,176	17,286,256
Sherwin-Williams Company		1,307,619	8,892,411
Utilities Select Sector SPDR Fund		2,460,062	-

# New position during the period

The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.