

ADAMS NATURAL RESOURCES FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED SEPTEMBER 30, 2019

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Market Value Held at at September 30, 2019</u>
CF Industries Holdings, Inc.	\$ 2,239,932		\$ 3,552,240
Chevron Corporation	3,941,012		85,890,120
ConocoPhillips	5,827,841		25,230,744
Continental Resources, Inc.	2,692,576		2,860,391 #
Energy Select Sector SPDR Fund	14,531,317	\$ 16,196,573	-
LyondellBasell Industries N.V.	3,233,853		7,121,812
Occidental Petroleum Corporation	2,924,696		13,694,581
Parsley Energy, Inc. Class A	2,842,470		2,614,080 #
Pioneer Natural Resources Company	1,621,464	2,803,460	9,080,594
TechnipFMC plc	5,420,227		8,197,944
Anadarko Petroleum Corporation		12,588,578	-
Dow, Inc.		2,154,448	4,047,629
Eastman Chemical Company		2,540,366	1,203,429
Marathon Petroleum Corporation		3,480,279	11,565,889
Royal Dutch Shell plc Class B Sponsored ADR		3,883,801	-

New position during the period.

The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.