

**ADAMS DIVERSIFIED EQUITY FUND**  
**PRINCIPAL CHANGES IN PORTFOLIO SECURITIES**  
**DURING THE THREE MONTHS ENDED DECEMBER 31, 2019**

	<u>Purchases (Cost)</u>	<u>Sales (Proceeds)</u>	<u>Market Value Held at December 31, 2019</u>
AbbVie, Inc.	\$ 27,895,333		\$ 28,571,858 #
Adobe Inc.	16,414,406	\$ 29,629,422	16,490,500
Alphabet Inc. Class A	20,419,996		55,048,929
Berkshire Hathaway Inc. Class B	19,013,877	9,653,497	24,371,400
Caterpillar Inc.	13,796,405		13,896,688 #
ConocoPhillips	6,864,552		7,101,276 #
Consumer Discretionary Select Sector SPDR Fund	8,316,378	10,340,075	8,541,102
CVS Health Corporation	7,805,348		8,097,610 #
Facebook, Inc. Class A	9,610,369		29,124,975
Health Care Select Sector SPDR Fund	17,427,897	9,811,439	15,879,974
Industrial Select Sector SPDR Fund	12,790,815	37,032,367	-
Intel Corporation	9,750,782		10,036,845 #
iShares Russell 1000 ETF	29,602,080	29,936,567	- #
L3Harris Technologies Inc.	18,817,991		17,946,809 #
Lincoln Electric Holdings, Inc.	12,392,515		13,987,158 #
Linde plc	12,685,726		13,923,660 #
Parker-Hannifin Corporation	11,136,106		13,378,300 #
S&P Global, Inc.	9,630,135		10,266,680 #
SPDR S&P 500 ETF Trust	11,202,394	20,792,285	-
Starbucks Corporation	18,838,224		19,175,352 #
VeriSign, Inc.	12,862,009		13,140,776 #
Walt Disney Company	9,627,527		29,649,150
Wells Fargo & Company	27,741,514		32,575,900
Abbott Laboratories		17,542,569	13,906,286
Air Products and Chemicals, Inc.		10,766,085	-
Amazon.com, Inc.		8,291,958	67,630,944
American Express Company		8,664,110	20,640,442
AT&T Inc.		9,750,906	23,095,577
Boeing Company		12,745,753	-
Cheniere Energy, Inc.		8,259,467	-
Cisco Systems, Inc.		6,078,922	14,042,688
Delta Air Lines, Inc.		11,539,112	-
EOG Resources, Inc.		6,775,648	-
Fifth Third Bancorp		15,882,375	-
Johnson & Johnson		13,495,045	29,246,935
Marriott International, Inc. Class A		14,512,124	-
Mastercard Incorporated Class A		6,785,480	34,337,850
Mondelez International, Inc. Class A		7,217,405	9,677,556
Palo Alto Networks, Inc.		16,409,705	-
Republic Services, Inc.		9,777,031	9,760,707
salesforce.com, inc.		11,293,810	10,262,584
Travelers Companies, Inc.		18,997,611	-
United Rentals, Inc.		7,977,659	-
Zoetis Inc. Class A		16,408,040	-

# New position during the period

The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.