

ADAMS DIVERSIFIED EQUITY FUND, INC.

ADAMS DIVERSIFIED EQUITY FUND, INC. is providing the following information, pursuant to Section 19 of the Investment Company Act of 1940, to its shareholders in connection with the payment of a distribution on March 1, 2018 attributable in part to capital gains, rather than solely to net investment income.

The enclosed distribution, payable to holders of record as of February 16, 2018, has been made from the following sources:

- \$.03 per share paid from undistributed net investment income earned during 2017
- .01 per share paid from undistributed long-term capital gains realized during 2017
- .01 per share paid from undistributed net investment income earned during 2018
- \$.05 total

Shareholders should note that all of the amounts above should be reported in their federal income tax return for calendar year 2018.

ADAMS DIVERSIFIED EQUITY FUND, INC.

Lawrence L. Hooper, Jr. Vice President, General Counsel & Secretary