

ADAMS DIVERSIFIED EQUITY FUND
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED DECEMBER 31, 2018

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Market Value Held at at December 31, 2018</u>	
Altria Group, Inc.	\$ 13,436,007		\$ 10,771,959	#
Broadridge Financial Solutions, Inc.	13,563,843	\$ 830,842	11,521,125	#
Centene Corporation	9,051,286		7,598,270	#
Cigna Corporation	10,975,640		9,799,872	#
NIKE, Inc. Class B	20,517,194		21,011,276	#
Palo Alto Networks, Inc.	13,583,521	835,427	13,448,190	#
Raymond James Financial, Inc.	22,039,560	853,160	17,664,934	#
Sherwin-Williams Company	8,223,044		7,987,238	#
SPDR S&P 500 ETF Trust	17,158,450	16,867,483	-	#
Travelers Companies, Inc.	13,345,769		12,909,050	#
U.S. Bancorp	5,069,069		20,427,900	
United Technologies Corporation	21,199,438		17,920,584	#
VanEck Vectors Semiconductor ETF	15,770,116		15,806,408	#
Apple Inc.		9,902,691	46,107,402	
Becton, Dickinson and Company		23,372,443	-	
Berkshire Hathaway Inc. Class B		6,132,021	39,549,666	
BlackRock, Inc.		16,576,799	-	
Caterpillar Inc.		11,984,578	-	
Cintas Corporation		5,012,341	5,291,685	
Constellation Brands, Inc. Class A		4,772,889	5,693,028	
Facebook, Inc. Class A		12,153,194	19,099,813	
FedEx Corporation		18,565,455	-	
Goldman Sachs Group, Inc.		5,626,025	-	
Home Depot, Inc.		25,646,424	4,432,956	
Intercontinental Exchange, Inc.		5,568,671	23,179,041	
LyondellBasell Industries N.V.		8,130,551	-	
Microsoft Corporation		4,989,593	80,230,143	
Monster Beverage Corporation		8,188,008	-	
salesforce.com, inc.		5,367,983	19,148,406	
SunTrust Banks, Inc.		6,427,551	7,217,964	
Wells Fargo & Company		16,041,480	2,548,224	

New position during the period

The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.