

PETROLEUM & RESOURCES CORPORATION
CHANGES IN PORTFOLIO SECURITIES

For the three months ended December 31, 2014

	<u>Shares</u>		<u>Held</u> <u>Dec. 31, 2014</u>
	<u>Additions</u>	<u>Reductions</u>	
Baker Hughes, Inc.	130,000		160,000
Halliburton Co.	14,200		145,070
Kinder Morgan Inc.	130,000		380,000
Oasis Petroleum, Inc.	12,500		162,500
Schlumberger Ltd.	66,000		626,000
Whiting Petroleum Corp.	34,500		174,500
Halliburton Co.		480,000	145,070
Nabors Industries Ltd.		317,103	162,897
Peabody Energy Corp.		24,300	178,140
Praxair, Inc.		37,200	97,300