

**PETROLEUM & RESOURCES CORPORATION**  
**QUARTERLY CHANGES IN PORTFOLIO SECURITIES**  
**DURING THE THREE MONTHS ENDED SEPTEMBER 30, 2013**

	Shares		Held September 30, 2013
	Additions	Reductions	
EOG Resources, Inc.	20,000		175,000
EQT Corp.	20,000		160,000
Exxon Mobil Corp.	75,000	25,000	1,483,430
Halliburton Co.	364,100	295,230 <sup>(1)</sup>	493,870
iShares US Basic Materials ETF	16,800	16,800	-
iShares US Energy ETF	104,600	104,600	-
Marathon Oil Corp.	46,000		396,000
Monsanto Co.	194,400		194,400
Newfield Exploration Co.	160,000		270,000
Occidental Petroleum Corp.	20,000		405,000
Devon Energy Corp		71,000	79,000
Dow Chemical Co.		2,500	547,500
FMC Corp.		50,000	100,000
Hess Corp.		25,000	250,000
Midstates Petroleum Co., Inc.		250,000	-
New Jersey Resources Corp.		258,000	-
Noble Energy, Inc.		75,000	305,000
Pioneer Natural Resources Co.		25,000	75,000
Potash Corporation of Saskatchewan Inc.		240,000	-

<sup>(1)</sup> By tender offer.