

**ADAMS NATURAL RESOURCES FUND
CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED JUNE 30, 2016**

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Total Market Value Held at June 30, 2016</u>
E.I. du Pont de Nemours & Co.	\$ 5,283,202		\$ 9,577,440
Marathon Oil Corp.	2,624,005		11,147,927
Marathon Petroleum Corp.	3,182,261		13,396,084
PBF Energy Inc.	5,770,262		4,258,998
Valero Energy Corp.	14,188,950		15,998,700
Weatherford International plc	3,058,913		6,769,890
Baker Hughes, Inc.		\$ 3,093,665	4,066,213
Monsanto Co.		5,226,161	13,701,825
Phillips 66		23,749,688	2,473,425