

**ADAMS NATURAL RESOURCES FUND  
CHANGES IN PORTFOLIO SECURITIES  
DURING THE THREE MONTHS ENDED JUNE 30, 2015**

	<u>Purchases @ Cost</u>	<u>Sale Proceeds</u>	<u>Market Value June 30, 2015</u>
CF Industries Holdings, Inc.	\$ - <sup>(1)</sup>		\$ 25,862,736
Halliburton Co.	11,534,543		17,231,015
Kinder Morgan Inc.	3,035,563		20,768,990
Marathon Petroleum Corp.	- <sup>(1)</sup>		13,841,226
Spectra Energy Corp.	7,611,345		6,846,000
Ensco plc (Class A)		\$ 3,432,597	-
LyondellBasell Industries N.V. (Class A)		5,758,856	29,523,904
National Oilwell Varco, Inc.		5,515,497	6,759,200
Seadrill Ltd.		2,563,451	-
Suncor Energy Inc.		10,633,574	-
<i>Totals</i>	<u>\$ 22,181,451</u>	<u>\$ 27,903,975</u>	

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<sup>(1)</sup> By stock split