

PETROLEUM & RESOURCES CORPORATION
QUARTERLY CHANGES IN PORTFOLIO SECURITIES
DURING THE THREE MONTHS ENDED MARCH 31, 2014

	Shares		Held March 31, 2014
	Additions	Reductions	
Cabot Oil & Gas Corp.	9,300		339,300
Enscopl	140,000		140,000
EOG Resources, Inc.	14,000		189,000
Halliburton Co.	117,000		610,870
LyondellBasell Industries N.V. (Class A)	9,000		354,000
Marathon Oil Corp.	175,000		571,000
Marathon Petroleum Corp.	110,000		110,000
Nabors Industries Ltd.	161,000		480,000
National Oilwell Varco, Inc.	50,000		250,000
Noble Energy, Inc.	68,500		373,500
Phillips 66	86,000		431,275
Pioneer Natural Resources Co.	24,500		99,500
Weatherford International, Ltd.	245,000		645,000
Baker Hughes, Inc.		30,000	30,000
ConocoPhillips		78,000	197,000
Devon Energy Corp.		79,000	-
E.I. du Pont de Nemours and Co.		125,000	-
Exxon Mobil Corp.		75,000	1,408,430
FMC Technologies, Inc.		150,000	-
HollyFrontier Corp.		110,000	-
National Fuel Gas Co.		100,000	-
QEP Resources, Inc.		165,000	-
Schlumberger Ltd.		65,000	560,000
Transocean Ltd.		170,000	-