

**ADAMS NATURAL RESOURCES FUND  
PRINCIPAL CHANGES IN PORTFOLIO SECURITIES  
DURING THE THREE MONTHS ENDED JUNE 30, 2017**

|  | <u>Purchases @ Cost</u> | <u>Sale Proceeds</u> | <u>Market Value Held at<br/>June 30, 2017</u> |
|--|-------------------------|----------------------|---|
| Chevron Corp.                            | \$ 5,120,538            |                      | \$ 62,264,144                                 |
| Diamondback Energy, Inc.                 | 7,385,671               |                      | 6,651,869                                     |
| Energen Corp.                            | 1,904,690               |                      | 1,688,454                                     |
| Exxon Mobil Corp.                        | 4,992,262               |                      | 122,332,591                                   |
| Parsley Energy, Inc. (Class A)           | 6,587,199               |                      | 6,041,175                                     |
| SPDR S&P Oil & Gas ETF                   | 8,826,335               | \$ 8,958,477         | -   |
| Targa Resources Corp.                    | 2,238,092               |                      | 8,750,720                                     |
| Anadarko Petroleum Corp.                 |                         | 16,617,184           | -   |
| LyondellBasell Industries N.V. (Class A) |                         | 2,098,603            | 17,080,536                                    |

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*Note: The transactions presented above are those purchases or sales during the period that exceeded .30% of period-end net assets.*