



# ADAMS DIVERSIFIED EQUITY FUND

## ABOUT THE FUND

- A closed-end equity fund
- Internally managed
- Inception date: 1929
- Experienced in-house investment team

## WHY INVEST IN ADAMS DIVERSIFIED EQUITY?

- Focused on generating long-term capital appreciation
- Commitment to an annual distribution rate of at least 6%<sup>1</sup>
- Exposure to a broadly-diversified large cap equity portfolio
- Attention to risk management

## INVESTMENT RETURNS - 6/30/16

### Total Return on Net Asset Value

YTD	1 YEAR	3 YEAR*	5 YEAR*	10 YEAR*
1.2%	0.3%	11.1%	10.6%	6.7%

### Total Return on Market Price

YTD	1 YEAR	3 YEAR*	5 YEAR*	10 YEAR*
-0.5%	-2.5%	9.7%	10.0%	6.6%

\*Annualized

Total returns are presented before taxes and reflect reinvestment of all distributions at reinvestment price. Investment returns, market price, and net asset value will fluctuate. Shares, if sold, may be worth more or less than their original cost. Presented performance reflects past performance and is no guarantee of future investment results.

## ANNUAL DISTRIBUTION RATE<sup>1</sup>

- Committed to at least 6%
- 2015 Actual: 6.8%

## STOCK DATA

- NYSE Symbol ..... ADX
- Market Price..... \$12.67
- 52-Week Range..... \$10.96-\$14.35
- NAV Per Share ..... \$15.10
- Discount ..... 16.1%
- Shares Outstanding..... 97,362,723

## PORTFOLIO MANAGERS



Mark E. Stoeckle



James P. Haynie



D. Cotton Swindell

<sup>1</sup>The annual distribution rate is the total dividends and capital gain distributions divided by the average month-end market price of the Fund's Common Stock for the twelve months ended October 31.

# ADAMS DIVERSIFIED EQUITY FUND

NYSE:ADX

## TEN LARGEST EQUITY PORTFOLIO HOLDINGS - 6/30/16

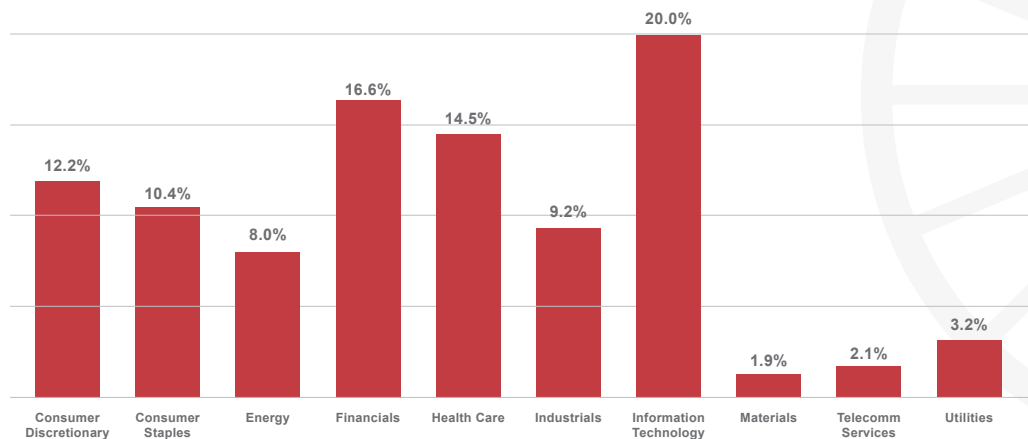
	Market Value	Percent of Net Assets
Apple Inc.	\$55,562,720	3.8%
Alphabet Inc. (Class A & Class C)	49,611,999	3.4%
Adams Natural Resources Fund, Inc.*	43,976,025	3.0%
Microsoft Corp.	42,819,056	2.9%
Comcast Corp. (Class A)	36,493,362	2.5%
PepsiCo, Inc.	36,390,390	2.5%
Amazon.com, Inc.	35,781,000	2.4%
Facebook, Inc. (Class A)	34,661,124	2.3%
Wells Fargo & Co.	34,030,270	2.3%
Honeywell International Inc.	33,442,000	2.3%
<b>Total</b>	<b>\$402,767,946</b>	<b>27.4%</b>

\* Non-controlled affiliated closed-end fund.

## PORTFOLIO CHARACTERISTICS

- Net Assets ..... \$1.47B
- Number of Holdings ..... 78
- Weighted Median Market Cap ..... \$88.6B
- % Domestic ..... 96%

## SECTOR WEIGHTINGS



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